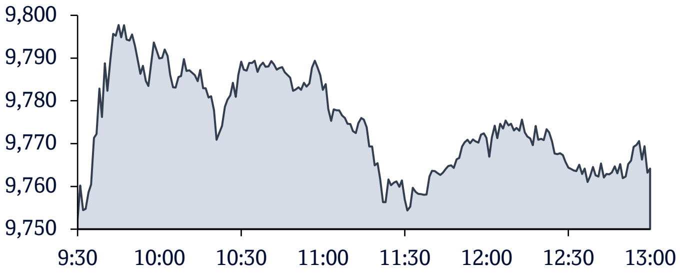
Daily Market Report

Sunday, 06 September 2026

QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 0.1% to close at 9,764.1. Gains were led by the Telecoms and Consumer Goods & Services indices, gaining 1.0% and 0.5%, respectively. Top gainers were Qatari Investors Group and Gulf International Services, rising 7.6% and 3.8%, respectively. Among the top losers, QLM Life & Medical Insurance Co. fell 1.5%, while Al Khaleej Takaful Insurance Co. was down 1.0%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.2% to close at 11,032.9. Gains were led by the Insurance and Pharma, Biotech & Life Science indices, rising 1.4% and 0.9%, respectively. Saudi Arabia Refineries Co. rose 4.9%, while Walaa Cooperative Insurance Co. was up 4.6%.

Dubai: The DFM Index gained 0.7% to close at 5,884.6. Gains were led by the Real Estate and Consumer Staples indices, rising 2.2% and 1.9% respectively. SHUAA Capital rose 14.9%, while Drake & Scull International was up 9.5%.

Abu Dhabi: The ADX General Index gained 0.5% to close at 9,977.4. The Real Estate index rose 1.3%, while the Financials Index gained 0.7%. Abu Dhabi National Hotels Co and Bank of Sharjah both were up 4.1%.

Kuwait: The Kuwait All Share Index fell 0.2% to close at 8,847.9. The Health Care index declined 5.2%, while the Insurance index fell 2.9%. IFA Hotels & Resorts Co. (K.P.S.C) declined 2.9%, while Agility Public Warehousing Company was down 2.6%.

Oman: The MSM 30 Index gained 0.3% to close at 7,628.3. Gains were led by the Industrial and Financial indices, rising 0.9% and 0.2%, respectively. Al Hassan Engineering Company rose 20.0%, while Raysut Cement Company was up 8.6%.

Bahrain: The BHB Index fell marginally to close at 1,938.6. The Materials Index fell 0.5% while other indices ended flat or in green. Ithmaar Holding B.S.C. declined 9.1%, while Aluminium Bahrain B.S.C. was down 0.5%.

Market Indicators	03 Sept 26	02 Sept 26	%Chg.
Value Traded (QR mn)	310.7	244.8	26.9
Exch. Market Cap. (QR mn)	586,796.8	585,873.5	0.2
Volume (mn)	122.5	87.4	40.2
Number of Transactions	22,298	15,960	39.7
Companies Traded	53	54	(1.9)
Market Breadth	28:15	05:44	–

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,128.40	0.1	(1.1)	(6.2)	11.8
All Share Index	3,834.90	0.2	(1.0)	(5.5)	11.4
Banks	4,948.94	0.1	(1.1)	(5.7)	9.6
Industrials	3,728.31	0.0	(0.2)	(9.9)	19.1
Transportation	5,355.18	0.2	(0.5)	(2.1)	13.1
Real Estate	1,392.13	0.2	0.7	(9.0)	25.0
Insurance	2,659.17	(0.1)	(0.3)	6.3	10.2
Telecoms	2,327.63	1.0	(2.4)	4.4	11.2
Consumer Goods and Services	7,470.24	0.5	(1.9)	(10.3)	15.1
Al Rayan Islamic Index	4,887.23	0.1	(1.1)	(4.5)	14.0

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Emaar Properties	Dubai	11.00	2.2	12,767.8	(21.7)
Power & Water Utility Co	Saudi Arabia	45.100	2.1	727.1	22.6
Air Arabia PJSC	Dubai	4.910	2.1	1,418.0	5.4
Saudi Industrial Inv. Group	Saudi Arabia	12.41	2.0	805.9	(0.1)
Rabigh Refining & Petro.	Saudi Arabia	18.35	1.9	10,529.5	168.3

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Asyad Shipping Co	Oman	0.237	(3.3)	6,129.9	32.4
Presight AI Holding PLC	Abu Dhabi	3.670	(1.9)	2,013.8	11.9
Saudi Arabian Fertilizer Co.	Saudi Arabia	129.60	(1.7)	418.7	17.1
Saudi Electricity Co.	Saudi Arabia	16.67	(1.6)	2,746.7	18.6
National Shipping Co.	Saudi Arabia	35.02	(1.6)	1,129.3	20.8

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatari Investors Group	1.550	7.6	19,157.0	5.4
Gulf International Services	1.817	3.8	11,122.8	(28.9)
Dlala Brokerage & Inv. Holding Co.	1.480	2.5	2,943.0	51.2
Widam Food Company	1.415	1.5	4,880.8	(5.2)
Ooredoo	12.65	1.2	2,885.0	(2.9)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
QLM Life & Medical Insurance Co.	2.010	(1.5)	16.4	(19.6)
Al Khaleej Takaful Insurance Co.	2.871	(1.0)	312.2	26.1
Qatar Industrial Manufacturing Co	2.054	(0.8)	164.0	(12.7)
Doha Bank	2.699	(0.6)	5,557.9	(6.0)
Qatar International Islamic Bank	10.69	(0.6)	751.6	(6.5)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatari Investors Group	1.550	7.6	19,157.0	5.4
Gulf International Services	1.817	3.8	11,122.8	(28.9)
AlRayan Bank	1.955	(0.1)	9,553.8	(10.9)
Baladna	1.245	1.1	8,890.5	1.6
Mazaya Qatar Real Estate Dev.	0.553	0.0	7,800.8	(3.5)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Ooredoo	12.65	1.2	36,439.3	(2.9)
Qatari Investors Group	1.550	7.6	29,298.9	5.4
QNB Group	16.70	0.2	25,386.6	(10.5)
Gulf International Services	1.817	3.8	19,811.4	(28.9)
AlRayan Bank	1.955	(0.1)	18,694.1	(10.9)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded ($ mn)	Exchange Mkt. Cap. ($ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,764.14	0.1	(1.1)	(0.4)	(9.3)	85.2	160,782.3	11.8	1.2	4.2
Dubai^	5,884.63	0.7	(0.0)	0.8	(2.7)	135.4	264,404.4	9.0	1.6	5.4
Abu Dhabi^	9,977.36	0.5	(0.7)	(0.3)	(0.2)	264.8	681,099.1	17.2	2.2	2.5
Saudi Arabia	11,032.91	0.2	(1.8)	(0.8)	5.2	1,034.3	2,563,330.2	16.4	2.1	3.5
Kuwait	8,847.93	(0.2)	(0.5)	(0.6)	(0.7)	316.7	171,722.7	18.9	1.8	3.8
Oman	7,628.25	0.3	1.3	0.3	30.0	105.4	57,463.6	13.9	1.6	4.0
Bahrain	1,938.55	(0.0)	(0.2)	0.1	(6.2)	2.7	19,904.9	15.4	1.3	4.3

*Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded ($ mn) do not include special trades if any, ^ Data as of 4 September 2026)*

Qatar Market Commentary

- The QE Index rose 0.1% to close at 9,764.1. The Telecoms and Consumer Goods & Services indices led the gains. The index rose on the back of buying support from GCC and Arab shareholders despite selling pressure from Qatari and Foreign shareholders.
- Qatari Investors Group and Gulf International Services were the top gainers, rising 7.6% and 3.8%, respectively. Among the top losers, QLM Life & Medical Insurance Co. fell 1.5%, while Al Khaleej Takaful Insurance Co. was down 1.0%.
- Volume of shares traded on Thursday rose by 40.2% to 122.5mn from 87.4mn on Wednesday. However, as compared to the 30-day moving average of 135.8mn, volume for the day was 9.8% lower. Qatari Investors Group and Gulf International Services were the most active stocks, contributing 15.6% and 9.1% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	32.27%	30.53%	5,393,667.04
Qatari Institutions	23.62%	26.59%	(9,220,804.08)
Qatari	**55.89%**	**57.12%**	**(3,827,137.04)**
GCC Individuals	0.87%	0.42%	1,369,267.67
GCC Institutions	7.81%	0.55%	22,569,072.38
GCC	**8.68%**	**0.97%**	**23,938,340.05**
Arab Individuals	8.12%	7.20%	2,874,959.06
Arab Institutions	0.00%	0.00%	0.00
Arab	**8.12%**	**7.20%**	**2,874,959.06**
Foreigners Individuals	1.94%	1.45%	1,512,577.77
Foreigners Institutions	25.37%	33.26%	(24,498,739.84)
Foreigners	**27.31%**	**34.71%**	**(22,986,162.07)**

*Source: Qatar Stock Exchange (*as a% of traded value)*

Global Economic Data

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
09-04	US	Bureau of Labor Statistics	Change in Nonfarm Payrolls	Aug	162k	55k	21k
09-04	US	Bloomberg	Two-Month Payroll Net Revision	Aug	55k	--	--
09-04	US	Bureau of Labor Statistics	Change in Private Payrolls	Aug	127k	50k	71k
09-04	US	Bureau of Labor Statistics	Change in Manufact. Payrolls	Aug	16k	5k	14k
09-04	US	Bureau of Labor Statistics	Average Hourly Earnings MoM	Aug	0.30%	0.30%	0.20%
09-04	US	Bureau of Labor Statistics	Average Hourly Earnings YoY	Aug	3.10%	3.10%	--
09-04	US	Bureau of Labor Statistics	Average Weekly Hours All Employees	Aug	34.4	34.3	--
09-04	US	Bureau of Labor Statistics	Unemployment Rate	Aug	4.10%	4.10%	--
09-04	US	Bureau of Labor Statistics	Labor Force Participation Rate	Aug	61.60%	61.50%	--
09-04	US	Bureau of Labor Statistics	Underemployment Rate	Aug	7.70%	7.90%	--
09-04	UK	Society of Motor Manufacturers	New Car Registrations YoY	Aug	13.70%	--	--
09-04	EU	Eurostat	Retail Sales MoM	Jul	-0.60%	0.20%	0.20%
09-04	EU	Eurostat	Retail Sales YoY	Jul	0.60%	1.10%	1.40%
09-04	Germany	Deutsche Bundesbank	Factory Orders MoM	Jul	2.50%	0.30%	3.70%
09-04	Germany	Bundesministerium fur Wirtscha	Factory Orders WDA YoY	Jul	13.10%	10.50%	7.20%
09-04	Germany	Markit	S&P Global Germany Construction PMI	Aug	48.7	--	--

Qatar

- **Widam Food Company: Launches Camel Slaughterhouse and Mobile Slaughterhouse in Abu Nakhla -** Widam Food Company Q.P.S.C., the leading company in the meat , livestock sector , the principal operator of Al Wakra Central Slaughterhouse and private Slaughterhouses across the State of Qatar, has officially launched both the Camel Slaughterhouse at Abu Nakhla Camel Market and a mobile Slaughterhouse located at the company's sheep sales yard in the Abu Nakhla area. The launch forms part of the company's expansion strategy and its ongoing efforts to enhance the quality of its services and products in line with consumers' needs and expectations. The opening of the Camel slaughterhouse, a specialized facility dedicated to the slaughtering and processing of camel meat, represents an important step toward strengthening food security and supporting self-sufficiency in Qatar's camel meat sector. In addition to providing services to the local community, the facility will serve the commercial sector, which meets the daily demand of the local market for fresh camel meat segment that has experienced significant growth in recent years. Mr. Ayed Al-Qahtani, Chief Executive Officer of Widam Food Company, said: "We have been keen to establish and equip both facilities in accordance with the highest standards of hygiene, food safety, and operational efficiency. This will enable us to meet the needs of both the local community and the commercial sector, while accelerating slaughtering operations and fulfilling daily orders. The Camel slaughterhouse has a daily production capacity exceeding 100 heads of camels, while the mobile slaughterhouse has a daily capacity of 200 sheep." Widam Food Company is the primary supplier of livestock as well as chilled and frozen meat to the local market. The company also manages and operates the automated slaughterhouse at Al Wakra Central Market, in addition to operating a number of other private slaughterhouse across the country. Widam also owns a number of butcher shops located throughout Qatar, as well as a Mobile APP offering a wide range of high-quality fresh, chilled, and frozen red meats, including sheep, beef, and camel meat, alongside a variety of other food products at competitive prices. These products are supported by a home-delivery service operated through a large fleet of refrigerated vehicles equipped with a GPS-based monitoring system, ensuring that products reach customers safely and maintain the highest standards of quality throughout the delivery process. (QSE)
- **Fitch reaffirms Qatar at 'AA' as growth outlook strengthens -** Qatar's strong sovereign fundamentals and substantial financial buffers have been reaffirmed by Fitch Ratings, which has maintained the country's long-term issuer default ratings at 'AA', highlighting the strength and resilience of the Qatari economy. The rating reflects Qatar's exceptionally high GDP per capita, large sovereign assets, flexible public finances and strong prospects for increased natural gas production in the coming years. Fitch's assessment underscores the depth of Qatar's financial resources and the country's ability to manage economic challenges while maintaining its long-term development and investment priorities. A key strength identified by Fitch is Qatar's exceptionally strong sovereign balance sheet. Sovereign net foreign assets are projected at 254.2% of GDP at the end of 2026, providing the country with substantial financial capacity and a strong foundation for future economic growth. Qatar is also expected to remain a net external creditor during 2026. As energy exports

recover, the country's external position is projected to strengthen further, with the current-account surplus expected to approach double-digit levels as a share of GDP by 2028. The outlook for the energy sector remains particularly strong. Fitch expects substantial additional production capacity from the North Field expansion to begin coming online from 2027. The increase in LNG production is expected to provide a major boost to economic activity and government revenues over the medium term. The expansion is expected to underpin a strong recovery in economic growth, with further increases in gas production supporting double-digit growth in 2028. Qatar's fiscal position is also expected to improve significantly as energy production and exports increase. Fitch forecasts a return to a fiscal surplus in 2027, followed by a further widening of the surplus in 2028 as additional gas output comes on stream. The country's public finances benefit from considerable flexibility. Fitch points to the government's ability to adjust spending, particularly capital expenditure, while Qatar's substantial financial assets provide an additional source of strength. The country's international energy investments are also contributing to economic resilience. Fitch highlighted the contribution expected from the opening of the Golden Pass LNG facility in the United States, in which QatarEnergy holds a 70% stake, alongside increased profits from QatarEnergy's energy-trading activities. Qatar's banking sector has likewise demonstrated resilience. Non-resident deposits have remained broadly stable, while public-sector deposits have increased and the banking system's external position has continued to improve. The rating agency also highlighted Qatar's strong institutional and business environment. The country ranks at the 69th%ile on the World Bank's Worldwide Governance Indicators, reflecting domestic political stability and a strong business and regulatory environment. Taken together, the assessment reinforces Qatar's position as a financially well-buffered, high-income economy with substantial long-term growth potential. The combination of large sovereign assets, expanding LNG capacity, strong external finances and a flexible fiscal structure provides a solid foundation for the next phase of Qatar's economic development. With North Field production expected to accelerate from 2027, Qatar is positioned for stronger energy revenues, renewed fiscal surpluses and robust economic growth in the years ahead. (Qatar Tribune)

- **Qatar export unit value index jumps 17.64% in Q2 despite regional challenges -** The National Planning Council (NPC) has issued the Export Unit Value Index (EXUVI) for the second quarter of 2026. The index recorded an increase of 17.64% compared to the corresponding quarter of 2025 (Q2 2025), and a rise of 6.45% compared to the first quarter of 2026 (Q1 2026). The increase reflects higher unit values of exported goods and demonstrates the resilience of the Qatari economy amid international developments, despite regional economic and geopolitical challenges, as well as the associated volatility in global markets and supply chains, said NPC in a press release today. Regarding the index composition, each main group is assigned a relative weight based on its value in the base year (2018). The "Mineral Fuels, Lubricants and Related Materials" group had the largest relative weight at 88.77%, followed by "Chemicals and Related Products" at 8.04%, while "Manufactured Goods Classified Chiefly by Material" ranked third at 2.63%. Together, these three groups account for approximately 99.5% of the total EXUVI weight. The increase in the EXUVI was driven by gains recorded across eight main groups, led by Chemicals and Related Products at 34.73%, followed by Mineral Fuels, Lubricants and Related Materials at 4.25%, Manufactured Goods Classified Chiefly by Material at 3.31%, Crude Materials, Inedible, Except Fuels at 3.14%, Miscellaneous Manufactured Articles at 1.92%, Beverages and Tobacco at 1.00%, Machinery and Transport Equipment at 0.50%, and Food and Live Animals at 0.46%. A decrease of 1.00% was recorded in only one group Commodities and Transactions Not Classified Elsewhere in SITC. The Animal and Vegetable Oils, Fats and Waxes group remained unchanged during Q2 2026. The EXUVI rose by 17.64% compared to the corresponding quarter of 2025, driven by increases in six main groups: Chemicals and Related Products (+35.94%), Mineral Fuels, Lubricants and Related Materials (+16.14%), Manufactured Goods Classified Chiefly by Material (+14.46%), Crude Materials, Inedible, Except Fuels (+7.38%), Food and Live Animals (+5.26%), and Commodities and Transactions Not Classified Elsewhere in SITC (+0.56%). On the other hand, three groups recorded decreases: Beverages and Tobacco (-3.52%), Machinery and Transport Equipment (-1.45%), and Miscellaneous Manufactured Articles (-0.47%). Meanwhile, the "Animal and Vegetable Oils, Fats and Waxes" group remained unchanged. The EXUVI is a key statistical indicator that tracks changes in the unit values of exported goods and provides important insights into foreign trade dynamics and related economic activity. The index is calculated in accordance with the Standard International Trade Classification (SITC Rev 4), which classifies exports into ten main groups comprising 56 commodities, in accordance with the Harmonized System (HS). The publication of this index falls within the framework of the NPC's commitment to providing reliable statistical data to support evidence-based decision-making and advance economic and developmental planning in the State of Qatar. (Gulf Times)
- **Qatar ranks first in MENA in standard of living index -** Qatar has ranked fourth globally and first in the Middle East and North Africa (MENA) region in the Standard of Living Index of the 2026 Legatum Prosperity Index, highlighting the country's continued progress in improving quality of life for citizens and residents. Qatar also secured eighth place globally in the Development Index, which combines performance in standard of living, health and education. The rankings underscore the country's progress in developing advanced infrastructure and strengthening essential services that contribute to the wellbeing and quality of life of its population. The latest results reflect Qatar's continued efforts to implement the Third National Development Strategy, the executive framework for achieving the objectives of Qatar National Vision 2030. The strategy places social and human development at the center of Qatar's long-term development agenda, with a focus on building a sustainable future and ensuring continued improvements in living standards. Qatar's high position in the Standard of Living Index also reflects the impact of integrated national policies aimed at enhancing the quality and accessibility of essential services and creating an environment conducive to social and economic development. The eighth-place ranking in the Development Index further demonstrates the country's progress across key areas of human development, particularly health, education and living standards. The 2026 Legatum Prosperity Index rankings are further evidence of the progress achieved through Qatar's integrated development policies and its continued focus on human and social development as key pillars of national progress. (Qatar Tribune)
- **GCC signs MoU for voluntary carbon market from policy to implementation -** The Global Carbon Council, the Ministry of Planning and Budget of the Republic of Korea (MPB) and the Korea Chamber of Commerce and Industry (KCCI) signed Thursday a Memorandum of Understanding (MoU) that will formalize a trilateral partnership between them. The agreement was signed by Founding Chairman of Global Carbon Council Dr. Yousef bin Mohammed Alhorr, Vice Minister of MBP Yongbum CHO, and Chairman of KCCI Chey Tae-Won. Under the MoU, the ministry will assume overall coordination and policy guidance and will support implementation through relevant institutional frameworks and budgets. The three sides said in a statement that the partnership comes at an important stage in South Korea's carbon market development. MPB, as the lead ministry for Korea's voluntary carbon market, is advancing the proposed Voluntary Carbon Market Act, preparing for the launch of a voluntary carbon market within the Korea Exchange (KRX), targeted for the end of 2026, and working to expand the country's carbon credit demand and supply base. The statement added that the cooperation will position the Global Carbon Council as the first international carbon standard recognized by a Korean government institution and establishes pathways for Digital Monitoring, Reporting and Verification (DMRV), registry interoperability and global market connectivity. Within Korea's emerging VCM framework, Global Carbon Council is also expected to serve as the sole global carbon standard participating in the initial market architecture, bringing international expertise across carbon standards, methodologies, validation and verification, registration, issuance, (DMRV), and registry infrastructure. The statement also said that the MoU sets out a practical implementation agenda covering alignment with Article 6.2 of the Paris Agreement, ICAO's CORSIA and the ICVCM Core Carbon Principles, international standardization of methodologies, DMRV systems, capacity building, international market access and interoperable registry infrastructure. It also highlighted that a key component will be the planned interoperability between South Korea's consolidated registry

and Global Carbon Council's registry infrastructure, establishing a digital foundation that can support carbon project registration, issuance, tracking and market connectivity while creating a pathway toward engagement with the Korea Exchange. The MoU also provides consultation with relevant institutions, including KRX, as the detailed implementation framework is developed. While the Global Carbon Council will contribute expertise across the full carbon-crediting value chain, including methodologies, validation and verification, registration and issuance, together with eligibility mapping for CORSIA, ICVCM CCPs and Article 6.2. It will also support the design of DMRV and registry architecture, strengthen domestic certification capabilities, and contribute to the development of VVB and DMRV expertise in Korea. KCCI will provide the critical bridge between government policy and South Korea's private sector. KCCI will also promote regional carbon market cooperation through the Asia Alliance, providing an additional platform for international market connectivity. The MoU specifically envisages expanding domestic and international market participation through both the Korean VCM Alliance and the Asia Alliance. For specific implementation activities, including the development of certification and DMRV content required for operation of the Korean VCM, the parties may proceed through separate contractual arrangements defining the scope of work and associated funding, providing a mechanism for the cooperation to progress from institutional alignment to concrete implementation. Commenting on the signing, Dr. Alhorr said: "Korea has an opportunity to build a voluntary carbon market that combines strong national leadership with international integrity and digital readiness. Through this partnership, GCC will contribute its expertise in high-integrity standards, DMRV, methodologies and interoperable registry systems to help turn market ambition into credible, scalable and internationally connected implementation." To translate the MoU into action, the parties intend to establish a trilateral Joint Working Group within 30 days of signing. The Working Group will develop a detailed implementation plan covering international alignment, potential mutual recognition of domestic certification schemes, DMRV and registry architecture, capacity building and engagement with relevant institutions and stakeholders, including the Korea Exchange. The signing will be followed by an industry seminar with Korean market participants, supporting stakeholder engagement and practical implementation of the cooperation. (Qatar Tribune)

- **Qatar, Oman seek to boost trade and investment cooperation -** Minister of Commerce and Industry Sheikh Faisal bin Thani bin Faisal Al Thani on Thursday met with a number of Omani ministers and senior officials during his visit to the Sultanate of Oman. The meetings were attended by senior officials and representatives of leading companies from Qatar. Minister Sheikh Faisal met with Anwar bin Hilal bin Hamdoun Al Jabri, Minister of Commerce, Industry and Investment Promotion; Eng Said bin Hamood bin Said Al Mawali, Minister of Transport, Communications and Information Technology; Eng Salim bin Nasser Al Aufi, Minister of Energy and Minerals; Qais bin Mohammed Al Yousef, chairman of the Public Authority for Special Economic Zones and Free Zones; and Abdulsalam bin Mohammed Al Murshidi, president of Oman Investment Authority. During the meetings, the two sides reviewed the growing cooperation between Qatar and Oman and discussed ways to support and further strengthen it, particularly in the fields of trade, investment and industry, in a manner that serves their mutual interests and advances economic development in both brotherly countries. The meetings addressed a number of topics of mutual interest, including increasing bilateral trade, encouraging mutual investment and strengthening the role of the private sector. The two sides also explored opportunities for cooperation in promising sectors and discussed further steps to enhance cooperation mechanisms, capitalize on the capabilities and opportunities available across various trade and investment fields, and identify new prospects for trade and investment cooperation, reflecting the depth of the fraternal relations between the two countries and their peoples. During the meetings, Sheikh Faisal emphasized the importance of strengthening bilateral cooperation in areas of mutual interest. He also stressed the need to maintain coordination and reciprocal visits between the relevant entities in both countries, with a view to building sustainable strategic partnerships, exploring new opportunities for public-private partnerships, increasing bilateral trade, and advancing economic, trade and investment relations in a manner that serves their mutual interests and reflects the depth of the fraternal ties between the two brotherly countries. He added that Qatar and Oman share common goals and ambitions, providing a strong foundation for strengthening bilateral relations and advancing economic integration across various fields. It is worth noting that the volume of trade between Qatar and Oman exceeded $1.1bn in 2025. Approximately 722 Omani companies operate in the Qatari market, including 533 wholly Omani-owned companies, 176 jointly owned Qatari-Omani companies and 13 companies registered with the Qatar Financial Centre. These figures underscore the strength and resilience of the economic, trade and investment relations between the two countries and their promising prospects. The meetings form part of the two countries' shared commitment to developing trade and investment relations, advancing their strategic partnership and strengthening their efforts to explore further opportunities that support sustainable development and serve the interests of both brotherly countries and their peoples. (Qatar Tribune)

- **Weekly real estate trading exceeds QR411mn -** The volume of real estate trading in sale contracts registered with the Real Estate Registration Department at the Ministry of Justice from August 23-27 reached QR351,804,441. Meanwhile, the total sales contracts for residential units in the Real Estate Bulletin for the same period stand at QR59,382,006. The weekly bulletin issued by the Department shows that the list of real estate properties traded for sale included vacant land, residences, residential buildings, commercial shops, and residential units. Sales were concentrated in the municipalities of Al Rayyan, Doha, Al Wakrah, Umm Salal, Al Daayen, Al Khor, Al Thakhira, Al Shamal, and Al-Shahaniya, and areas of Lusail 69, The Pearl, Al Wukair, Al Kharaej, Al Gharafa, and Al Meshaf. (Gulf Times)

- **Hamad Port maintains its key role in supporting Qatar's food security -** Hamad Port continues to ensure the efficient, steady flow of essential goods into Qatar, handling more than 90,000 tonnes of grain between May and July this year. The volume reflects the strength of the country's food security system and its role in maintaining market stability, underpinned by long-term planning and strategic investment in infrastructure and supply chains. Hamad Port is a key pillar of Qatar's logistics network, helping meet domestic demand through strong operational capacity, advanced infrastructure, and extensive maritime connectivity that help strengthen ongoing efforts to support the national economy. Captain Abdulaziz Nasser Al Yafei, Executive Vice President of Operations at Mwani Qatar, said that Hamad Port is a major gateway for Qatar's trade and supply chain network, with links to more than 100 maritime destinations worldwide, supporting food security and national exports. Its annual design capacity of 7.5mn Twenty-foot Equivalent Units (TEUs) can accommodate future trade growth and domestic demand. He added that Hamad Port's efficiency is supported by a fully integrated 24/7 operating system that monitors vessel, container, and truck movements, ensures continuous coordination among relevant entities, and extends to preventive maintenance and emergency readiness to keep cargo and supply chains moving smoothly and reliably. The port operates through close coordination between Mwani Qatar and several government and industry partners, including the Ministry of Transport, the Ministry of Interior, the Ministry of Commerce and Industry, the General Authority of Customs, and Qatar Navigation (Milaha), helping streamline procedures and improve the efficiency of cargo flows to and from the country. Hamad Port also has specialized facilities for storing, processing, and packaging food products, extending its role beyond cargo handling. These facilities form an important part of Qatar's food-sector infrastructure, from the arrival of imports to their preparation for distribution. Mwani Qatar continues to expand Hamad Port's capabilities in line with market needs and trade growth by strengthening partnerships with global shipping lines and investing in infrastructure and operational solutions, reinforcing the port's position as Qatar's main gateway for maritime trade. Since becoming operational in 2016, Hamad Port has undergone successive phases of development and expansion as part of Qatar's investment in ports and maritime transport. The long-term strategic project supports the country's competitiveness and development goals, in line with Qatar National Vision 2030. (Peninsula Qatar)

- **Free, discounted school seats rise to 16,500 -** Qatar's private education community responsibility project has expanded sharply, with the number of free and discounted school and kindergarten seats rising to 16,500. Director of the Department of Private Schools and Kindergartens and Acting Director of the Private Schools Licensing Department Dr. Rania Mohamed said the project, which began with only 40 seats offered by two private schools, has witnessed significant growth in less than a year, with participation now exceeding 120 private schools and kindergartens. Speaking to Qatar TV recently she said the Increase has been supported by a range of measures designed to make better use of existing school capacity. "These include allowing schools to offer more than one educational curriculum within the same school, open additional operating periods where appropriate. and apply regulations capacity-related more flexibly to accommodate larger numbers of students. As a result, the project has been able to secure substantially more places for families across Its four categories of support." said Dr. Rania. She said that the first category consists of completely free seats, which are available to students of all nationalities. both Qatari and non-Qatari. The second category offers seats at discounted tuition rates ranging from 20% to 70%, depending on the school and applicable category. The third category is dedicated to students with disabilities, with schools covering the student's full tuition fees, effectively making the places fully free for eligible students. Dr. Rania said that the fourth category covers seats based on the educational voucher, under which the Ministry bears the value of the educational voucher, amounting to QR28,000. She said that parents provide the voucher to the school, while any tuition amount exceeding the QR28,000 voucher value is borne by the school rather than the family. As a result. Dr. Rania explained, the educational-voucher category effectively functions as a free seat for parents. "Of the 16,500 seats currently available under the project, around 5,000 seats are being offered through the educational-voucher category for Qatari students. The number of participating schools and kindergartens has also increased from 113 to more than 120." (Peninsula Qatar)

- **Qatar to launch comprehensive social care reform under NDS3 -** Qatar plans to unveil a nationwide framework to empower priority care groups. foster long-term self-reliance and expand specialized support systems in a push to modernize its social safety net. Aligned with the goals of the Third National Development Strategy (NDS3), the comprehensive Initiatives focus on elevating professional care standards, integrating individuals with disabilities into the economy, supporting senior citizens at home, and providing early intervention for children. According to the National Planning Council (NPC), the country is introducing major updates to family and school-based care structures. For elderly citizens, Qatar is launching a dedicated home-based social care initiative. A core pillar of the nation's strategy is strengthening the workforce that delivers social care across the country. Recognizing that high-quality care depends on qualified personnel, Qatar has set a target to increase the number of licensed social workers to 35 per 100,000 residents. This is designed to improve the quality, accessibility, and reach of the social support system in all regions. To foster financial independence rather than long-term reliance on traditional support systems, the strategy places strong emphasis on skill development and economic inclusion. Programs are being introduced to build practical skills and enhance digital literacy among vulnerable groups, helping them participate actively in digital communities and the modern economy. (Peninsula Qatar)

International

- **Global money funds draw biggest inflow in nearly a month as investors turn cautious -** Global money market funds attracted significant inflows in the week through September 2, as escalating U.S.-Iran tensions and a selloff in global bonds prompted investors to increase cash holdings and favor shorter-duration debt. Investors added a net $46.1bn to global money market funds, the biggest weekly inflow since August 5, according to LSEG Lipper data. The United States struck Iranian military targets near the Strait of Hormuz, while Tehran said it had targeted U.S. assets across the region. Brent crude climbed to a nearly 1-1/2-month high of $97.62 a barrel, adding to inflation concerns. Rate worries also resurfaced after Federal Reserve Chair Kevin Warsh said last week that the central bank would "have work to do" if policymakers were not confident underlying inflation was returning to its 2% target. Meanwhile, global equity funds attracted net inflows of $6.65bn, more than reversing the previous week's $6.13bn in outflows. Investors poured a net $13.09 bn into European equity funds and $4.22bn into Asian equity funds, while withdrawing roughly $11.12bn from U.S. equity funds. Global sectoral funds recorded net outflows of $2.62bn, as investors ended a two-week streak of inflows into technology funds with net sales of $856mn. Financial and industrial funds also saw significant outflows of $1.35bn and $484mn, respectively. Weekly net inflows into global bond funds cooled to a five-week low of $10.01bn, although short-term bond funds attracted $7.43bn - their largest weekly inflow since July 8. Loan participation funds also attracted $1.08bn in inflows, while government and corporate bond funds recorded net outflows of $3.34bn and $1.41bn, respectively. Among commodity funds, gold and other precious metals funds remained popular for an eighth straight week, attracting $2.85bn in inflows. Energy funds, meanwhile, posted a third consecutive weekly outflow of $232mn. In emerging markets, investors extended their equity fund buying streak to eight weeks, with net inflows of $1.99bn. They also added $646mn to bond funds, according to data covering 28,994 funds. (Reuters)
- **US nonfarm payrolls blow past expectations in August; unemployment rate steady at 4.1% -** U.S. job growth accelerated sharply in August while the unemployment rate held steady at 4.1%, suggesting an improvement in the labor market after recent struggles, keeping an interest rate increase from the Federal Reserve this month on the table. The larger-than-expected increase in nonfarm payrolls last month reported by the Labor Department in its closely watched employment report on Friday reflected a rebound in leisure and hospitality employment after two straight monthly declines, as well as a reversal of the drag from local government education. The unemployment rate was unchanged despite the labor force increasing by 683,000, adding another layer of strength to the report. Financial markets boosted rate hike bets at the U.S. central bank's September meeting. The odds had been dialed back after Fed Governor Christopher Waller said at a Reuters NEXT Newsmaker event on Thursday that he was inclined to argue in favor of keeping rates steady if upcoming data confirmed inflation pressures were cooling. "The American labor market is in good condition heading into the end of the year," said Joe Brusuelas, chief economist at RSM. "The data does lend support to the hawks at the Fed who are growing impatient with inflation." Nonfarm payrolls surged by 162,000 jobs last month, the largest gain in five months, after an upwardly revised rise of 21,000 in July, the Labor Department's Bureau of Labor Statistics said. Economists polled by Reuters had forecast payrolls would increase by 56,000 after a previously reported drop of 23,000 in July. June payrolls were revised up by 11,000 to 20,000. Payroll estimates for August ranged from as low as a loss of 25,000 jobs to as high as a gain of 121,000. Labor market momentum had decelerated after surging in the spring, partly blamed on the oil price shock and supply chain strains from the U.S.-led war with Iran. Job gains averaged 71,000 per month in the three months through August compared to a loss of 9,000 over the same period in 2025. Leisure and hospitality employment surged 62,000 last month, with payrolls at restaurants and bars increasing by 59,000 jobs. Local government education added 42,000 jobs, erasing a decrease in the prior month. Overall government payrolls rebounded by 35,000, and together with the leisure and hospitality sector accounted for more than 60% of the gain in employment. Some economists said this suggested difficulties adjusting the data for seasonal fluctuations boosted August payrolls after restraining job growth in July. Manufacturing payrolls increased 16,000, while construction added 22,000 jobs. Healthcare employment rose 13,000. That was, however, slower than the average monthly gain of 32,000 over the last year, and could reflect the revocation of Temporary Protected Status for hundreds of thousands of Haitian immigrants, which impacted their work permits. (Reuters)
- **Norway's $2tn sovereign fund proposes deep cuts to US Treasury holdings -** The manager of Norway's $2.3tn sovereign wealth fund has proposed significantly cutting its exposure to U.S. Treasuries as part of a wider shake-up of its bond investments to improve returns, according to a letter published this week. Norges Bank Investment Management has recommended reducing its weighting to government bonds within its benchmark bond index to 50% from 70%, with U.S. Treasuries, the biggest holding, getting the biggest cut, according to the letter. The changes

would mean cutting nearly $80bn from the fund's current holdings of about $215 bn of U.S. Treasuries as of the end of June, according to Reuters calculations. Government bond markets have been under pressure recently, with long-term borrowing costs soaring as rising inflation and government debt levels spooked investors. Norway's sovereign wealth fund, the world's largest, owns on average 1.5% of all listed companies globally. Its scale means that portfolio decisions can influence broader market flows. Any cuts to its bond holdings are unlikely to be implemented until several months into 2027 at the earliest. The letter containing the fund's proposals was sent in response to questions from Norway's finance ministry about the wealth fund's investment strategy for bonds. Norges Bank IM said it would await the ministry's response, and any changes would be done gradually to limit market impact and transaction costs. The proposals will form part of recommendations to the ministry in January. They will be discussed as part of the fund's annual white paper process next spring, after which the ministry will make a final recommendation to parliament which will then hold a hearing, a Norges Bank IM spokesperson said. "We recommend that the government subindex of the bond index be reduced from 70% to 50%," Ida Wolden Bache, governor of Norges Bank, and Norges Bank IM CEO Nicolai Tangen wrote in the letter. "A government share of 50% will be sufficient to cover the liquidity needs, including in periods of turbulence in financial markets." The fund also proposed considering an increase in investments in unlisted assets in a separate letter, in part as a way to reduce concentration risks that have grown in its equity portfolio amid the boom in the share prices of a handful of U.S. tech companies. Under its current mandate the fund can own unlisted real estate and renewable energy assets, but it has a lower share of unlisted investments than comparable funds. U.S. TREASURIES REDUCTION Norges Bank IM said the biggest change to its bond index would be investing in more non-government debt, including mortgage-backed securities, to give it better diversification and exposure to risk premiums. The spokesperson said total U.S. dollar exposure would remain around 50%, adding: "What changes is the mix inside the dollar market: less U.S. government debt, correspondingly more U.S. mortgage and government-related bonds." Under the proposals, the bond index weighting to U.S. government bonds would reduce from 34.1% to 21.9%, according to the letter, with the allocation to euro area debt falling more modestly from 16.8% to 14.1%. The allocation to Japanese government bonds would increase from 4.6% to 7.4%, while the UK allocation would remain unchanged at 4.2%. The fund said the changes would align the index more closely with the broader market weightings. While U.S. Treasuries exposure would fall, the proposed allocation to U.S. non-government debt would jump from 16.2% to 27.6%, meaning that the overall bond index's weighting to the U.S. dollar would fall only slightly, from 52.9% to 52.5%. Europe's biggest pension fund, Dutch fund ABP, cut the value of its own U.S. Treasury holdings in the first quarter of this year, Reuters previously reported. (Reuters)

- **Britain eases infrastructure approval rules to boost investment -** Britain's Treasury said on Friday that it would lower a key rate used to evaluate the long-term benefits of investment in public infrastructure projects as part of plans to boost investment across the country. The discount rate used for appraising public spending will be cut to 3% from 3.5%, the Treasury said in a statement detailing reforms to its "Green Book" - its manual that dictates the approval of capital projects. Discounting is how the Treasury compares costs and benefits that arrive at different points in time - treating £100 today as worth more than the promise of £100 in future. Lowering the discount rate reduces that gap, making it easier for long-term projects to show their full value instead of being discounted simply because their benefits take years to arrive. The government will publish full details of the plan, including its response to a review of the discount rate, at the budget on October 28. Finance minister John Healey plans to give his first major speech in his new role on Monday, where he is expected to set out details of the plan. The changes are intended to give transport, housing and social infrastructure projects a "fairer hearing" in government spending decisions by placing greater weight on benefits that take years to materialize, the Treasury said. The Treasury is also testing a new approach that assesses the economic potential of entire areas for investment decisions, rather than judging individual projects one by one. The approach is being piloted in Plymouth, Liverpool, Birmingham and Port Talbot. (Reuters)

Regional

- **Gulf shipping traffic via Hormuz keeps below 10-day average, data shows -** Four commodity vessels transited the key waterway of the Strait of Hormuz on Thursday, down from nine a day earlier and well below the 10-day average tally of about 15, preliminary shipping data showed. Two medium-range tankers, a Kamsarmax carrier and a Handysize vessel made up the figure, Kpler data showed by 0455 GMT on Friday. The figure excludes vessels that might have crossed the strait with their Automatic Identification System transponders turned off to avoid detection. Oil prices were heading on Friday for their steepest weekly gain since mid-July, as rising tension and renewed U.S.-Iran hostilities heightened concerns over Middle East supply risks. So far this week, Kpler data showed only two very large crude carriers crossed the strait. Before the Iran war started on February 28, about 125 large commercial vessels went through the strait each day, including tankers, gas carriers, bulkers and container vessels, making up a fifth of global daily crude oil and liquefied natural gas supply. A U.S. blockade of Iran-related shipping has halted Iranian crude oil exports since it was reimposed in mid-July. During the war, daily observed oil and product exit volumes have ranged mostly between 4mn and 6mn barrels per day, except for a rise to close to pre-war level during the brief interim deal struck by Iran and the United States, Rystad Energy chief economist Claudio Galimberti said on Thursday. "There is little that the United States and Iran currently agree on," he told an energy summit in Singapore. "Therefore, we expect flows to remain very low until November, as the economic costs associated with a lasting disruption continue to weigh." At the Bab el-Mandeb strait on the Red Sea, 22 commodity vessels crossed on Thursday, down from 31 the day before and below the 10-day average tally of 24, Kpler data showed. (Reuters)
- **Gulf states consider joint strategic food storage zones to bolster security -** Jasem Mohamed Albudaiwi, Secretary General of the Gulf Cooperation Council (GCC), underscored that the agriculture and food security ecosystem in the GCC member states represents a strategic priority and a fundamental pillar in the journey of joint Gulf action. "This stems from the GCC states' commitment to developing agricultural and food production, enhancing the sustainability and efficient utilization of natural resources, elevating their capacity to secure food needs, and bolstering their readiness to face all developments and challenges," he stated. Albudaiwi's remarks came during the 38th Meeting of the Committee of Agricultural Cooperation and Food Security in the GCC States, held on Thursday (3 September 2026), in the Bahraini capital, Manama. "The GCC member states' commitment to developing agricultural and food production was embodied in the outcomes of the 19th Consultative Meeting of the Supreme Council, held in Jeddah on 28 April 2026, and the supreme directives issued therein to elevate the readiness and capability of the GCC states to confront crises and challenges, including studying the establishment of GCC strategic storage zones," he explained. In the same context, the GCC Secretary General highlighted the qualitative initiatives and programs witnessed across the GCC states in agriculture and food security, reflecting their firm commitment to bolstering food security and building a sustainable Gulf food ecosystem capable of facing challenges and changes. "In this regard, the United Arab Emirates (UAE) has enhanced the utilization of innovation and agricultural technologies in developing qualitative crops that support sustainable local production, in cooperation with the International Center for Biosaline Agriculture (ICBA)," he noted. The Kingdom of Bahrain, he added, continues its efforts to develop the agricultural sector and support local production and agricultural projects; the Kingdom of Saudi Arabia is working to strengthen strategic food reserves, develop early warning systems, support sustainable agricultural production, and reduce food loss and waste; the Sultanate of Oman continues to adopt programs and projects aimed at boosting local production, developing value chains, and enhancing private sector participation; the State of Qatar is pressing ahead with the implementation of its National Food Security Strategy 2030; and the State of Kuwait is working to support agricultural production and reinforce its strategic food reserves," he pointed out. He underlined that these efforts constitute a fundamental tributary to

achieving the objectives of the GCC Food Security Strategy and enhancing the capability of the GCC states to build a more integrated, resilient, and sustainable Gulf food ecosystem. (Zawya)

- **GCC leads AI adoption with 93% of frontline employees using AI weekly -** The GCC has emerged as a global frontrunner in workplace AI adoption, with 93% of frontline employees and 95% of managers and leaders using AI at least several times per week, according to Boston Consulting Group's (BCG) fourth annual AI at Work report, titled "Strategy Matters More than Tools." The study by BCG X, which includes data from the UAE, Saudi Arabia, Kuwait, and Qatar, underscores the region's rapid embrace of AI technologies while highlighting the organizational shifts required to translate adoption into sustained business value. The report reveals that GCC workforce is experiencing significant productivity gains, with 58% of frontline employees and 67% of managers and leaders saving at least eight hours per week through AI tools. These findings position the region alongside India as a leader in AI integration, surpassing the global average of 74% adoption among frontline workers. Beyond productivity gains, the research indicates that AI adoption is reshaping the nature of work itself across the GCC. In fact, 85% of frontline employees and 92% of managers and leaders believe that AI has fundamentally changed the skills expected of them in their roles. The integration of AI into daily workflows appears to be enhancing workplace satisfaction across the region. Among GCC respondents, 69% of frontline employees and 77% of managers and leaders report experiencing increased joy at work since adopting AI technologies. Organizations that capture the most business value from AI are also where employees find greater fulfilment. "The GCC's exceptional AI adoption rates reflect a workforce that has moved decisively beyond experimentation into real integration," said Robert Xu, Managing Director and Partner at BCG X. "What distinguishes the highest-performing organizations in this region is not simply their deployment of AI tools, but their deep investment in their people. Compared to other organizations in their cohort, GCC organizations that lead with AI have leaders personally invested in building their teams' AI fluency, resulting in tangible productivity gains and turning technological advantage into competitive edge. While this year's GCC findings demonstrate AI's ability to reduce toil and increase joy at work, leaders must anticipate the organizational shifts ahead by embedding comprehensive change management and redesigning workflows to fully harness AI's potential." "The promisingly rapid initial phase of AI adoption will only be sustained with deliberate leadership action," said Rami Mourtada, Partner and Director at BCG. "Our research demonstrates that lasting workplace satisfaction, and related business impact, emerge when leaders provide strategic guidance and ensure alignment between organizational messages on AI and actual day-to-day employee responsibilities. In the GCC, where adoption has notably accelerated, it's imperative to build the proper core operating models and governance structures to transform individual productivity gains from AI into organization-wide benefits." (Peninsula Qatar)

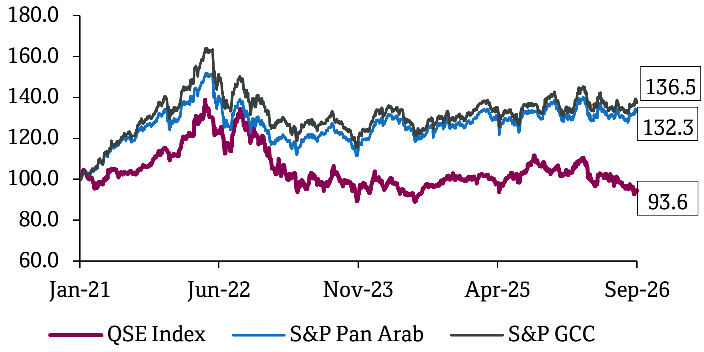
- **Saudi Arabia, Nepal sign air transport services agreement -** The Saudi General Authority of Civil Aviation (GACA) and the government of Nepal signed an agreement to promote air transport services between the two countries. GACA was represented by Executive Vice President for Air Transport and International Cooperation Ali Rajab in signing the agreement while the government of Nepal was represented by Joint Secretary of the Ministry of Culture, Tourism and Civil Aviation Jaya Narayan Acharya in a ceremony held in Kathmandu, capital of Nepal, on Monday. The agreement aimed to establish a safe and orderly framework for air transport between the two countries, while keeping pace with developments in bilateral regulation. As part of the official visit, Rajab met with Nepal's Minister of Culture, Tourism and Civil Aviation Khadak Raj Paudel to discuss cooperation in civil aviation and tourism. (Zawya)

- **Sharjah raises minimum monthly pay for government employees to $5,445 -** H.H. Sheikh Dr Sultan bin Mohammed Al Qasimi, Supreme Council Member and Ruler of Sharjah, has approved raising the standard of decent living for employees of the Sharjah Government to AED20,000 per month, at an annual cost exceeding AED1.187bn, effective from September. H.H. the Ruler of Sharjah's approval also includes raising the standard of decent living for families receiving social support from the Sharjah Government to a minimum level. The decision will benefit 6,652 families, at an annual cost of AED 195,130,164. Following approval, the standard of decent living for Sharjah Government retirees has been raised to the minimum level, benefiting 2,251 retirees, at an annual cost of AED113,056,572. The approval also includes raising the standard of decent living for retirees from outside the Sharjah Government under the "Supplementary Grants" scheme to the minimum level. The decision will benefit 5,300 citizens at an annual cost of AED 159mn. The approval also includes raising the standard of decent living for employees of the Sharjah Government, benefiting 17,776 employees, at an annual cost exceeding AED 720mn. H.H. also directed a 50% reduction in fees for services related to marine vessel berths, with the remaining 50% to be collected for the benefit of fishermen's societies. This aims to preserve the berths, regulate their use, ensure their sustainability and availability to eligible fishermen and users, and enable fishermen's societies to fulfil their role in managing and maintaining these facilities and providing related services. This came during a phone-in on the "Al Khat Al Mubasher" (Direct Line) program, where H.H. explained: "We worked as quickly as possible to finalize and approve an increase in the minimum standard of decent living for beneficiaries of social support, Sharjah Government retirees, citizens who are retirees from outside the Sharjah Government, and Sharjah Government employees. We approved these increases immediately after they were prepared, and there will be no employee whose salary does not increase, including those with high salaries. We have prioritized those in need, who are the categories covered by the approval, as those with high salaries, thankfully, have the means. This work took up all of Wednesday and was completed at 2:30 am on Thursday. Today, we held a productive session, completed all these matters, and linked these approvals to the financial budget. God willing, joy will reach all Sharjah Government employees. A study is currently under way to increase the salaries of the higher-paid categories, and it will be reviewed next week. The allocations for all salaries will be increased. We have observed that salaries in the governments of Abu Dhabi and Dubai are good, and we are moving forward with them, as we are all in one ship protected by Almighty Allah." H.H. added, "We hope that, following these changes, God willing, every citizen will organize their affairs and avoid taking on unnecessary loans. When a person turns towards saving and frugality, many aspects of their life will improve. We hope that all our sons and daughters will raise their children well. No one should think that we do not notice how they raise their children. We observe every Emirati child from birth until they grow up, and we have not and will not abandon them. When someone asks me how much institutions dedicated to raising and nurturing children and young people cost, I tell them that I spend on raising, educating, entertaining, and keeping my sons and daughters occupied with everything beneficial. All these sports and cultural facilities are funded from the budget, and we have been investing in our children in these fields for around 52 years." Ruler of Sharjah concluded his remarks by emphasizing that good upbringing must be accompanied by wisdom, kindness, and the preservation of dignity. (Zawya)

- **Oman, Saudi Arabia seek to boost logistics cooperation -** Oman and Saudi Arabia are seeking to strengthen cooperation and investment in the transport and logistics sector, with a focus on enhancing connectivity, developing joint opportunities and supporting trade between the two countries. As part of these efforts, a delegation from Saudi Arabia, headed by Dr Rumaih bin Mohammed Al-Rumaih, Deputy Minister of Transport and Logistics, conducted a field visit to the ports of Sohar, Duqm and Salalah. The visit aimed to assess the operational and logistical capabilities of Omani ports and explore opportunities for greater cooperation and investment in the transport and logistics sector between the two countries. During the visit, the Saudi delegation reviewed the infrastructure, facilities and services provided by the three Omani ports, as well as their role in facilitating trade, improving supply-chain efficiency and strengthening logistical connectivity between regional and international markets. The Saudi delegation also held joint meetings with Omani officials to discuss potential areas of cooperation, including port management and operations, logistics services, and the exchange of expertise and experience. The two sides also reviewed investment opportunities available in the sector and explored the potential for developing joint ventures and partnerships that could contribute to greater logistical integration between Oman and Saudi Arabia. The Saudi delegation's visit highlights the growing focus on strengthening economic and investment ties between the two neighboring countries, particularly in the transport and logistics sector, which plays a key role in facilitating trade and supporting economic diversification. The two sides reaffirmed their commitment to expanding economic and investment cooperation and developing partnerships that support the growth of the logistics sector and enhance economic integration between Oman and Saudi Arabia. The Saudi delegation was accompanied during the visit by H E Khamis bin Mohammed Al Shamkhi, Undersecretary of Oman's Ministry of Transport, Communications and Information Technology for Transport. (Zawya)

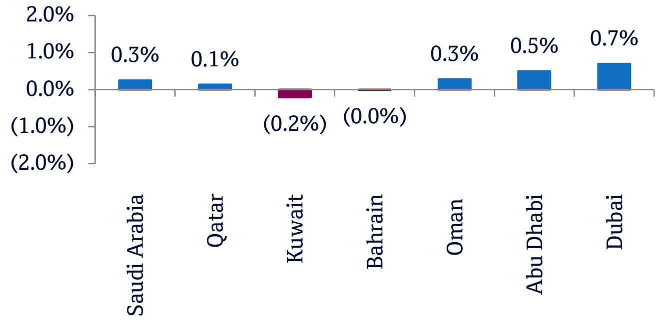
- **Oman Investment Authority's investment strategy puts 'Omani dimension' first -** Oman Investment Authority (OIA) is increasingly measuring the success of its investments not only by the financial returns they generate, but also by the economic value they create inside the Sultanate of Oman, under an approach described by its President Abdulsalam bin Mohammed al Murshidi as the "Omani dimension" of investment. The principle places economic diversification, local content, employment, technology transfer and the development of domestic businesses alongside commercial returns when OIA evaluates investments, Al Murshidi said in a recent interview to a city publication. The approach reflects OIA's dual role as a sovereign investor charged with generating sustainable returns while simultaneously supporting national development and the objectives of Oman Vision 2040. Under the "Omani dimension", investments are assessed for their potential to generate opportunities for Omani companies and small and medium enterprises, create jobs, localize industries and supply chains; and facilitate the transfer of knowledge, technology and expertise into the domestic economy. In effect, the policy means that an investment's value to Oman can extend well beyond dividends and capital appreciation. An overseas investment, for example, can potentially serve as a conduit for bringing manufacturing, technology, expertise or commercial relationships back to the Sultanate. This philosophy is also reflected in OIA's earlier articulation of what it called an "Omani angle" for international investments. Al Murshidi has previously said the Authority was seeking to reduce certain direct overseas investments unless they could contribute to developing important sectors of the Omani economy. The strategy is playing out domestically through a sizeable pipeline of new projects. Al Murshidi said OIA aims to introduce development investments worth around RO 2bn annually, helping stimulate non-oil economic activity and creating opportunities for private businesses. Four strategic industrial projects launched since the start of the 11th Five-Year Plan alone represent investment exceeding RO 935mn ($2.43bn) and are expected to create more than 1,850 jobs. Priority areas increasingly include advanced manufacturing, renewable-energy supply chains, specialty chemicals, polysilicon and battery technologies. Local procurement represents another major expression of the Omani-dimension philosophy. OIA has expanded the mandatory list of locally produced goods and services purchased by its portfolio companies from 103 to 384 products and services, generating cumulative domestic expenditure exceeding RO 250mn. Support for SMEs has similarly been embedded in procurement policies. Spending by OIA companies on SMEs rose from around RO 187mn in 2022 to RO 278mn in 2025, according to figures cited in the interview. OIA is simultaneously seeking to enlarge the private sector's role in projects previously dominated by government investment. Its portfolio companies have awarded more than RO 12bn of project work to private companies over the past five years, alongside around RO 3bn in operating and procurement contracts. Its Furas platform provides businesses with advance visibility into procurement requirements across more than 40 OIA portfolio companies, with 2,295 prospective tenders valued at around RO 2.55bn announced through the initiative. Future Fund Oman (FFO) provides another channel for translating the philosophy into investment. Since commencing operations in 2024, the fund has backed hundreds of projects, including a large number of SMEs and start-ups, while mobilizing private capital alongside government investment. The broader objective is to create a multiplier effect: state investment helps establish commercially viable industries, international partners provide capital and technology, Omani businesses enter the resulting supply chains and the private sector ultimately assumes a progressively larger role, Al Murshidi added. (Zawya)
- **Oman–India Business Forum to leverage CEPA -** The Oman–India business forum 2026 will be held with the objectives of broadening the base of bilateral economic diversification, strengthening international trade and investment partnerships and opening up new markets and opportunities for Oman's private sector, on September 9 at The St Regis Muscat. The Forum, organized by the Oman Chamber of Commerce and Industry (OCCI) as part of its strategic efforts in bolstering bilateral relations, will bring together business leaders, investors, policymakers and institutions from the Sultanate of Oman and the Republic of India, leveraging the Comprehensive Economic Partnership Agreement (CEPA) between the two countries to translate its benefits into tangible opportunities across trade, services and investments, according to the OCCI. "The Oman–India CEPA was signed in Muscat on December 18, 2025, and entered into force on June 1, 2026. The draft concept identifies it as Oman's first bilateral trade agreement in nearly two decades and India's second CEPA in the GCC. The agreement also strengthens cooperation in investment, customs facilitation, digital trade and intellectual property, while enhancing professional mobility and allowing up to 100% foreign ownership in key services", a spokesperson from the OCCI said. The Forum will also aim to promote awareness of the Oman–India CEPA and explain how businesses can practically benefit from tariff preferences, rules of origin, services access and mobility, besides showcasing concrete trade and investment opportunities in Oman, including free zones, logistics, manufacturing, food security, mining, tourism, ICT and renewable energy, alongside Omani export opportunities to India. It will also facilitate high-quality B2B networking and matchmaking leading to partnerships, agencies and joint ventures and make efforts to position Oman as a natural gateway for Indian companies into GCC, East African and US markets, in line with Oman Vision 2040 and provide an accompanying platform for Omani products, industries and culture through a Made in Oman showcase. Dr James J Nedumpara Professor & Head, Centre for Trade and Investment Law (CTIL) will deliver a keynote on 'Unlocking the Potential of the Oman–India CEPA' while Dr Yousuf Hamed al Balushi, Founder & Managing Director, will deliver a keynote on Smart Investment Gateway deliver his keynote on 'Oman as an Investment Destination for Indian Companies — Leveraging CEPA and Oman's FTA with the United States'. A host of delegates from various sectors of the Sultanate of Oman including His Highness Dr Adham bin Turki al Said, Shaikh Faisal bin Abdullah al Rawas, Ibtisam al Farooji, Pankaj Khimji, P Mohamed Ali, Founder of Galfar Engineering & Contracting Co, Leaders of FICCI, CII, Indian Business Councils in Oman and prominent Indian industrial groups active in Oman, CEOs and senior officials of Invest Oman, Madayn, OPAZ and ASYAD Group are expected to be part of the Forum. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close ($)	1D%	WTD%	YTD%
Gold/Ounce	4,429.98	(1.0)	(0.6)	2.6
Silver/Ounce	66.21	(1.2)	(0.3)	(7.6)
Crude Oil (Brent)/Barrel (FM Future)	96.28	0.8	7.8	58.2
Crude Oil (WTI)/Barrel (FM Future)	91.48	0.2	9.7	59.3
Natural Gas (Henry Hub)/MMBtu	2.92	(1.1)	2.8	(19.8)
LPG Propane (Arab Gulf)/Ton	80.00	(0.9)	8.3	25.6
LPG Butane (Arab Gulf)/Ton	117.80	0.7	10.5	52.8
Euro	1.16	(0.1)	0.3	(1.1)
Yen	156.26	0.3	(2.4)	(0.3)
GBP	1.35	(0.0)	(0.1)	0.3
CHF	1.23	(0.3)	(0.1)	(2.1)
AUD	0.72	0.0	0.5	7.9
USD Index	99.18	0.3	(0.5)	0.9
RUB	0.0	0.0	0.0	0.0
BRL	0.20	(0.4)	1.3	7.1

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,986.93	(0.3)	0.0	12.6
DJ Industrial	53,414.25	(0.5)	(0.3)	11.1
S&P 500	7,718.60	(0.4)	0.1	12.8
NASDAQ 100	26,506.99	(0.3)	0.4	14.0
STOXX 600	649.88	(0.0)	(0.5)	8.7
DAX	26,046.40	0.0	(1.7)	5.1
FTSE 100	10,831.09	(0.2)	(0.1)	9.6
CAC 40	8,278.77	(0.2)	(1.2)	0.6
Nikkei	65,020.94	0.8	0.5	29.4
MSCI EM	1,726.32	1.3	0.2	22.9
SHANGHAI SE Composite	3,930.12	(0.2)	(0.3)	3.2
HANG SENG	25,650.87	1.7	0.2	(0.7)
BSE SENSEX	76,515.43	0.6	0.3	(14.5)
Bovespa	185,147.15	(0.3)	7.3	23.0
RTS	4,788.22	0.0	0.0	8.1

Source: Bloomberg ($ adjusted returns if any)*

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